



# June 2025 Protocol Report

## Overview:

This is a rolling monthly report that covers data from the month of June

## Financial Performance (PnL):

- Total Volume: \$298,340,000
- TVL change: + \$200,000\*
- Total fees Earned: \$275,150 total fees accrued in USDC,
- Fees paid to LP: \$169,110
- Protocol-retained revenue: Approximately \$106,040
- FLP Performance
  - FLP1 = + 1.13%
  - FLP2 = + 2.6%

## Protocol Metrics:

- New wallets on the platform: 951
- Total Liquidation Volume: \$9,204,368
- Largest Spike in Liquidation: 12th June \$549,350
- Trading behavior insights:
  - Significant increase in SOL Short trading volume which initially used to be long biased
  - Heavy domination of OIL in pool2 with less than 15 days of being live
- Bugs and Other Improvements:
  - Reworked the way charts used to load and it's now much faster
  - Fixed certain visual bugs in market selection list
  - Made VP accrual on sFLP continuous
  - Moved transaction building for mint and burn of FLP to the api (should be faster now)
  - New Price update instruction which should be very fast and enable 200x leverage
  - W and AUD delisted
- New Features & Integrations

- OIL Listed with 50x leverage
- Revenue Share is live for users to claim whenever they want
- Animated Buttons that remove transaction popup
- FLP Pyth Price feed published
- Added FLP on Ratex for Yield Trading
- VP Points Live on Sandglass Ratex and Loopscale
- Points boost on Sandglass
- FLP.3 live on Loopscale
- Reworked on Docs. Should be much more informative and polished

#### **FAF:**

- \$FAF currently staked = 616,294,303.078 FAF
- 9,168,836 FAF distributed as Staking Epoch 2 rewards
- Proposal 02 : Under works

#### **Roadmap**

- Current development priorities
  - New Earn page
  - 200x leverage
  - Rework the fee structure on swap fees and mint/burn
  - Listing of DXY and SPX
  - Kamino Integration once the FLP Pyth price feed is live
  - New degen mode
  - Margin Engine V2
  - More Listings
  - Revamped onboarding experience (privy)
- Features or improvements coming up next
  - Magic Block (in works with weekly syncs)
  - Chainlink oracle as backup (still discussing)
  - Volmex finance's indices based perps (BVIV, SVIV, etc) (finalising steps)