

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product**mEDGE Tokens (Blockchain-based Certificate)**

Issuer: Midas Software GmbH

ISIN: CH1423036651

PRIP Manufacturer: Midas Software GmbH

<https://www.midas.app> | Call +49 30 754 39725 for more information

Competent Authority: Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin), Germany, with respect to this KID

Date of production of the KID: 02 February 2026

You are about to purchase a product that is not simple and may be difficult to understand.**1. What is this product?****Type**

This product is a tokenized bearer debt security (Inhaberschuldverschreibung) under German law.

Term

This is an open-end product without a fixed maturity. Redemption may be requested by you at any time by completing and submitting the Tokenholder Redemption Request Form, subject to successful onboarding and completion of the KYC requirements.

Objectives

The Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. The redemption amount depends on the performance of the Underlying. The redemption amount is calculated on the basis of a hypothetical best-efforts liquidation of assets reflecting the Underlying and a share thereof corresponding to the number of Tokens redeemed by the Tokenholder versus the total number of Tokens issued, with Tokenholder fees subtracted from the redemption amount. You do not have any direct claim to the assets in the Underlying and are not entitled to receive delivery of the Underlying. In particular, no ownership rights or other entitlements (such as voting rights or dividend claims) exist with respect to the Underlying.

Underlying	Crypto-denominated stablecoin yield strategy dynamically allocating to market-neutral opportunities across on-chain markets, including spot, lending, arbitrage, derivatives, and token rewards.	Minimum Investment	USD 1.00
Initial Issue Date	13 February 2025	Minimum Trading Lot	1 unit
Issue Price	USD 1.00	Settlement Currency	USD, USDC, USDT, EURO
Offer Period	until end of validity of the Base Prospectus	Reference Source(s) for Underlying prices	The value of the Underlying components can be tracked by following the public wallet addresses displayed on www.midas.app/medge
Tokenholder Fee	0.5% of redemption amount	Redemption Date	at any time as chosen by the Tokenholder
Performance Fee	25%	Interest Fee	10%
Settlement Type	Cash		

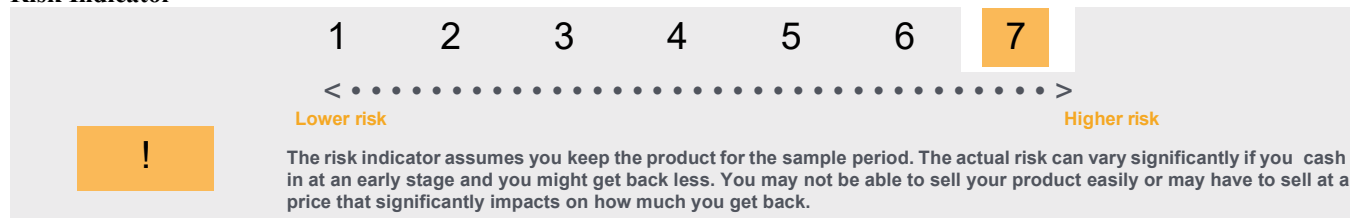
The Issuer is entitled to terminate the product with immediate effect upon the occurrence of an Extraordinary Event. An Extraordinary Event includes, for example, a change in law, force majeure and issuer insolvency. In this case, the payable redemption amount may possibly be significantly below the purchase price. You bear the risk that the product will be terminated at a time unfavourable to you, and you may only be able to reinvest the termination amount on less favourable terms.

Intended retail investor

The product is aimed at retail investors who intend to form private assets and have a short-term investment horizon. This product is a product for clients with comprehensive knowledge of and/or experience with structured financial products. The investor may bear losses up to the total loss of the capital invested and attaches no importance to capital protection.

2. What are the risks and what could the investor get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level.

The investor is exposed to the risk that the Issuer might be unable to fulfil its obligations, including in the event of insolvency. All claims are subordinated to other creditors and payment may be suspended if it would cause insolvency. The Issuer is not regulated or supervised by any financial authority, does not have a long track record, and regulatory changes could adversely affect the product or its legal status. The product is a debt instrument and is not covered by any deposit protection scheme. This product does not include any protection from future market performance, so a total loss of capital is possible. In adverse market conditions, liquidity may dry up across crypto markets, preventing you from realising the value of your investment at the time of redemption.

The product relies on emerging blockchain technology and crypto markets, which are extremely volatile. Risks include but are not limited to smart contract failures, cyberattacks, loss or theft of private keys, stablecoin depegging events, liquidity risk, and price divergence between the product and its underlying assets, any of which could result in total loss.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. Markets could develop very differently in the future.

Recommended holding period: Sample Period (3 months)

Example Investment: USD 10,000

Scenarios		If you redeem after 3 months
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	USD 0
	Percentage return (not annualized)	-100.00%
Unfavourable	What you might get back after costs	USD 6,965
	Percentage return (not annualized)	-30.35%
Moderate	What you might get back after costs	USD 9,950
	Percentage return (not annualized)	-0.50%
Favourable	What you might get back after costs	USD 10,273
	Percentage return (not annualized)	+2.73%

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not consider the investor's personal tax situation, which may also affect how much the investor gets back.

As historical data is insufficient for quantitative calculation, the performance figures are a reasonable and conservative best estimate of expected values under the respective scenario.

3. What happens if the Issuer is unable to pay out?

The investor is exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency (inability to pay/over-indebtedness) or administrative order. A total loss of the investor's capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

4. What are the costs?

The person advising the investor on the product or selling this product to the investor may charge the investor other costs. If so, this person will provide the investor with information about these costs and how they affect the investor's investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- USD 10,000 is invested.
- You would get back the amount that you invested (0% annual return).

	If you redeem at the end of the sample period 3 months*
Total estimated costs	USD 50
Cost impact	0.50%

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage is calculated considering the aggregated cost in the period divided by the investment amount and cannot be directly compared to the cost impact figures provided for other products.

Composition of Costs

One-off costs upon entry or exit		If you exit after 3 months
Entry costs	0%	USD 0
Exit costs	0.5%	USD 50
Ongoing costs taken each year		
Performance fee	25% of token appreciation (if positive)	USD 0
Interest fee	10% of token appreciation (if positive)	USD 0

5. How long should the investor hold it and can the investor take money out early?

Recommended holding period

The character of the product does not allow a recommendation regarding to a holding period. Due to its nature, the product reacts to movements on extremely volatile crypto markets, which can result in losses or profits within unpredictable time periods. The investor may request redemption at any time by submitting a redemption request, and the product may be traded over-the-counter (OTC) on decentralised exchanges. The price obtainable in an OTC sale depends on prevailing market conditions and liquidity. If you sell the product before the end of the sample period, the amount you receive may be – even significantly – lower than the amount you would have otherwise received. In the event of a market disruption, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer can be submitted to the following address: Midas Software GmbH, Pappelallee 78/79, 10437 Berlin, Federal Republic of Germany, team@midas.app, www.midas.app.

7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms and the issuance and offering programme (including any supplements hereto) are published on the website: www.midas.app. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor shall read these documents. Furthermore, Midas Software GmbH created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.

The Product is not classified as sustainable. No representation as to the sustainability – within the meaning of Regulation (EU) 2020/852 (Taxonomy Regulation) and Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) or any other sustainability-related law or regulation – of the Product or any Underlying is provided. It is furthermore specified that the Product is not aimed at clients with specific needs regarding sustainability preferences pursuant to Art. 2 No. 7 of the MiFID II Delegated Regulation (EU) 2017/565.