



May 2025 Protocol Report

Overview:

This is a rolling monthly report that covers data from the month of May

Financial Performance (PnL):

- Total Volume: \$375,531,932
- TVL change: + \$606,783
- **Total fees Earned:** \$320,150 total fees accrued in USDC,
- Fees paid to LP: \$226,210
- **Protocol-retained revenue:** Approximately \$93,940
- FLP Performance FLP1 = + 17.25%

Protocol Metrics:

- **New wallets on the platform:** 1,431
- Total Liquidation Volume: \$10,204,889
- Largest Spike in Liquidation: 10th May \$1,095,920
- **Trading behavior insights:**
 - Significant increase in EURO/USDC trading volume
 - Strong directional bias for JTO Short
- **Bugs and Other Improvements:**
 - Improved Mobile memory issue. (Should be a lot faster to use on mobile)
 - Improved execution of TP and SL to be of exact price. Should be much better in hitting TP SL.
 - Made USDC as default of closing of positions
 - sFLP now earns VP continuously and not just on claiming rewards
- **New Features & Integrations**
 - Completed third audit from Offside Labs
 - Added FLP on Sandglass for Yield Trading
 - Listed FLP on Loopscale for Leverage Looping
 - Bitget Wallet integration
 - Added Staking Leaderboard and VP Breakdown
 - PNL Tab added on trade page

FAF:

- \$FAF currently staked = **532,975,617.883 FAF**
- Proposal 01 : Passed in Favour of 50% Revenue Share

Roadmap

- Current development priorities
 - Margin Engine V2 (Shown at Solana Summit)
 - RWA Listings such as OIL and SPX
 - Revamped onboarding experience (privy)
 - UI revamp with major improvements
- Features or improvements coming up next
 - Magic Block (in works with weekly syncs)
 - Chart improvement on mobile and desktop
 - Chainlink oracle as backup (still discussing)
 - Volmex finance's indices based perps (BVIV, SVIV, etc) (finalising steps)